

SENATE BILL 1969

By Beavers

AN ACT to amend Tennessee Code Annotated, Section
55-17-120, relative to motor vehicle auctions.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 55-17-120, is amended by designating the existing language of subsection (b) as subdivision (b)(1) and by adding a new subdivision thereto, as follows:

(2) Notwithstanding any provision of this part to the contrary, no motor vehicle dealer license shall be required for the operator of a permanent auction facility whose primary business is to auction industrial or farm equipment to sell at such facility motor vehicles having a gross weight of more than eight thousand pounds (8,000 lbs), provided that such operator does not conduct more than five (5) such auctions in a calendar year.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.